



POST OFFICE BOX 425
CHANDLER, TEXAS 75758
TELEPHONE (903) 849-6853
FAX (903) 849-4663

THE CHANDLER AREA ECONOMIC DEVELOPMENT CORP. WILL MEET FOR A SPECIAL SCHEDULED MEETING ON **TUESDAY, FEBRUARY 9, 2016** IN CITY HALL OF CHANDLER, TEXAS AT **4:30PM**

AGENDA

- A. CALL TO ORDER
- B. INVOCATION
- C. ROLL CALL AND ANNOUNCE IF A QUORUM IS PRESENT
- D. AGENDA CHANGES
- E. **VISITORS/CITIZENS FORUM:** The Public may comment on any matter or concern upon which the Board may take action on, if necessary at a subsequent meeting. Comments will be limited to the first five to sign up; each will be allowed 3 minutes. **No formal action or discussion will be taken at this time.**
- F. **REGULAR SESSION:** Subjects to be discussed or upon which any formal action may be taken are as follows:
 - 1. Consider and act on authorizing the EDC to approve the Preliminary Feasibility Study and the Preliminary Finance Plan for the Chandler TIF #1 including the approval for the EDC to guarantee annual bond payments, which will result in EDC expenses of \$35,000 to \$75,000 over 2 to 5 years.
 - 2. Consider and act on authorizing John Taylor, on the part of the city, and Jim Moffeit, on the part of the EDC, to enter into a letter of agreement with Mr. Luster Kidd on the development of Sawmill Road through his property and his donation of right-of-way and easements to the city and a minimum of a 2-acre development site to the EDC.
 - 3. Consider and act on authorizing John Taylor, on the part of the city, and Jim Moffeit, on the part of the EDC, to enter into negotiations with GK Reddy, Reddy Hotel Inc., regarding incentives offered by EDC and the City for the construction of a hotel.

G. ADJOURNMENT

INDIVIDUALS WITH DISABILITIES WHO REQUIRE SERVICES OR ASSISTANCE SHOULD CONTACT CITY HALL AT 903-849-6853 AT LEAST 48 HOURS PRIOR TO THE MEETING.

I, the undersigned authority, do, hereby, certify that this Notice of Meeting was posted on the bulletin board, at the City Hall of the City of Chandler, Texas, a place convenient and readily accessible to the general public at all times, and said notice was posted on the following date and time:

February 5, 2016, at 4:00pm and remained so posted at least 2 hours before said meeting was convened.

Shirley Parmer, Board Secretary