

Chandler Area Economic Development Corp.

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March 27, 2012

The Chandler Area Economic Development Corporation met for a regular scheduled meeting on Tuesday, March 27, 2012 at Chandler City Hall. Chairman Jim Moffeit called the meeting to order at 6:30pm

Members Present: Ann Hall
Gene Giger
Bobby Lankford
Janeice Lunsford
Galen Morrison

Absent: Charles Dixon

OPEN FORUM:

John Camper, Chairman of the Chandler Chamber of Commerce introduced himself to the board and expressed the desire to work closely with the Economic Development Board for future business in the area.

REGULAR SESSION:

- Item 1. Janeice Lunsford made a motion to approve establishing a new logo for the Chandler Economic Development Corporation. Galen Morrison seconded the motion. Motion carried unanimously. Adopted logo attached to these minutes.
- Item 2. Jim Moffeit, Chairman updated the board on the progress of the Silverleaf Phase II Project. Phase II is complete with 83% occupancy on the total property. Payment with interest has been paid in full by Mike Sugrue in the amount of \$142,716.27. This development will add approximately \$500,000.00 to the tax roll and created two jobs.
- Item 3. Mr. Moffeit addressed the board with future park projects that he thinks will be beneficial to Winchester Park. These projects are disc golf and horseshoe facilities. Both projects will bring in competition events and people to our area. These projects will cost approximately \$10,000.00 each. Gene Giger asked that figures be brought back to the board for consideration.
- Item 4. John Taylor, Assistant City Administrator addressed the board with future Economic Development Projects. He addressed the board on the need to create a formal professional application process with policy statements along with criteria for businesses interested in EDC incentives. This will give the board direction on how much money and what kind of incentives may be given. Mr. Moffeit addressed the board on different kinds of incentives to be given under a Type B Corporation. Staff will bring a draft set of policies and application back to the board for review and action.

Jim Moffeit adjourned the meeting at 7:10pm

Jim Moffeit, Chairman

Shirley Parmer, Secretary

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